

By-Laws of the Municipality of Blanc-Sablon

PROVINCE OF QUEBEC MUNICIPALITY OF BLANC-SABLON

REGULATION 2023-R-006

BY-LAW 2023-R-006 RESPECTING THE CREATION AND MANAGEMENT OF THE MUNICIPALITY OF BLANC-SABLON'S INTRAMUNICIPAL PUBLIC LAND DEVELOPMENT FUND

WHEREAS the Program for the gratuitous transfer of State-owned

land to northern municipalities;

WHEREAS the Government of Québec (through the Minister of

Natural Resources and Forestry) and the Council of the Municipality of Blanc-Sablon will sign an agreement concerning a promise to transfer, free of charge, lands in the domain of the State for residential

purposes (hereinafter the "Agreement");

WHEREAS the lands in the domain of the State to be transferred

free of charge are those indicated in the Agreement

(hereinafter the "Transferred Lands");

WHEREAS in this Agreement, the Municipal Council of the

Municipality of Blanc-Sablon undertakes to create a fund for the development of the ceded lands in the domain of the State in order to support the realization of public utility infrastructure works or the establishment of other services (hereinafter the

"Fund");

WHEREAS the Municipality of Blanc-Sablon intends to follow

through on this commitment;

WHEREAS this Agreement requires the payment of any monies

received from the leasing or alienation of land in the

domain of the State;

WHEREAS notice of motion was given at the regular meeting of

the Council of the Municipality of Blanc-Sablon held

on September 19th, 2023;

CONSEQUENTLY, it was proposed by **Colin Shattler**, seconded by **Daisy Drudge**, and unanimously resolved to adopt By-Law 2023-R-006 concerning the Creation and Management of the "Fonds de mise en valeur des terres cédées du domaine de l'État" of the Municipality of Blanc-Sablon and that the following By-Law be adopted and decreed as follows:

ARTICLE 1 - PREAMBLE

The preamble forms an integral part of these regulations.

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ARTICLE 2 - CREATION OF THE FUND

By the present By-Law, the Municipality of Blanc-Sablon creates a "Fonds de mise en valeur des terres cédées du domaine de l'État" of the Municipality of Blanc-Sablon.

ARTICLE 3 - OBJECTIVES OF THE FUND

The purpose of the fund is to enable northern municipalities to use revenues generated by the lease or sale of land to provide financial support for public infrastructure projects or the establishment of other services.

In addition to this main objective, the Fund also aims to achieve the following development objectives:

- develop the residential community;
- realize the full development and enhancement potential of all the ceded lands;
- carry out public infrastructure projects;
- establish other services, as required.

The above objectives are not limitative, and any experimental and innovative project for the development of the Municipality of Blanc-Sablon's ceded lands will be evaluated.

ARTICLE 4 - MANAGEMENT OF THE FUND

4.1 AUTHORITY OF THE COUNCIL OF THE MUNICIPALITY OF BLANC-SABLON

The Council of the Municipality of Blanc-Sablon (hereinafter the "Council") is responsible for the Fund.

The Director General is designated to analyze all files or requests concerning the Fund and/or having an impact on the management and administration of the Agreement and to make relevant recommendations to the Council.

4.2 SIGNATORIES

The Clerk-Treasurer of the Municipality of Blanc-Sablon is authorized to sign for and on behalf of the Municipality all documents relating to the Fund, including transactions made on behalf of the Fund.

4.3 BOOKS AND ACCOUNTING

The Clerk-Treasurer will maintain a budgetary item in which is recorded all recent receipts or disbursements by the Fund, all debts or obligations, as well as all other financial transactions of the Fund. This budget item, as well as the accounting related to the management of this Fund, will be separate from the day-to-day business of the Municipality of Blanc-Sablon.

Management of the fund is the responsibility of the Northern Municipality. Accountability is governed by the laws of the Northern Municipality.

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ARTICLE 5 - FUND REVENUES

5.1 NET REVENUES FROM RESIDENTIAL DEVELOPMENT

The Municipality of Blanc-Sablon shall pay into the Fund all net revenues derived from the lease or sale of land from the Surrendered Lands.

To this end, the Clerk-Treasurer is authorized to perform the accounting operations required above.

5.1.1 DEFINITION OF NET INCOME

The net income payable to the Fund from residential development corresponds to the difference between revenues and expenses.

5.2 OTHER FUND INCOME

In addition to what is provided for in Article 5.1, sums of money from various other sources may be paid to the Fund, where applicable and by resolution of the Board.

ARTICLE 6

The present By-Law comes into force in accordance with the law.

Notice of motion was given on:

September 19th, 2023

The present By-Law was adopted on:

October 17th, 2023

The present By-Law published on:

October 18th, 2023

Jarvin Joneas, Acting Mayor

Karine Benoit, Director General